

BDC Revised Scope:

1. A high-level overview and reflection of the first two years of Dragonfly Development Ltd and 18 months of Dragonfly Management (Bolsover) Ltd including:
 - A review of the initial Business Case and how close / far the first two years have performed against the initial intended purpose of the companies.
 - What has gone well and how can the Council maximise this potential.
 - Which areas require further development and consideration.
2. A high-level review of the operational and governance arrangements between the Council and the companies including a review of all conflict-of-interest matters, the role of Members on respective Boards and budget approval processes:
 - Are the arrangements fit for purpose?
 - Which areas require further development?
3. Consideration of a recommended client structure which deals with the following:
 - Gaps in skills remaining within the Council including the ability to meet the demands of the companies.
 - Oversight and client instruction on new-build developments.
 - Appropriate decision-making processes.
 - Appropriate mechanisms for Dragonfly to develop new projects, bring ideas forward to the Council and seeking support / approval prior to starting.
4. Consideration of whether the Dragonfly companies have enough freedom to operate commercially (generate profit / create efficiencies).
5. A recommended structure for the Council's oversight of cumulative risks, projects and budgets.
6. A review of the recent Dragonfly restructure proposal, taking all of the above into account and considering an appropriate management structure to take the companies forward including consideration of the potential impact of the English Devolution White Paper and Local Government Reorganisation.
7. A review of communication between the Dragonfly Boards, Shareholder Board and Elected Members.